

25 June 2004

*Via Email Transmission*

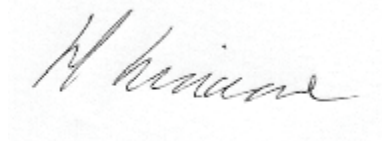
The Manager  
Company Announcements Office  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

The Singapore Exchange  
Securities Trading Ltd  
2 Shenton Way  
#19-00 SGX Centre 1  
Singapore 068804

Dear Sir/Madam,

The Board of AVJennings Homes Limited wishes to advise that effective 21 June 2004, Mr Leow Liang Chuang has resigned from his position as a Director of AVJennings Homes Limited.

Yours faithfully,  
AVJennings Homes Limited



Helga Linacre  
Company Secretary