

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                           |
|----------------|---------------------------|
| Name of entity | <b>AVJennings Limited</b> |
| ABN            | <b>44 004 327 771</b>     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                  |
|---------------------|------------------|
| Name of Director    | Peter Summers    |
| Date of last notice | 19 November 2010 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| Direct or indirect interest  | Indirect interest in shares held by AVJ Employee Share Plan Managers Pty Ltd as trustee of the AVJ Deferred Employee Share Plan. |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Ordinary Shares acquired under the AVJ Deferred Employee Share Plan  |
| Date of change   | 11 October 2011  |
| No. of securities held prior to change   | 1,967,072  |
| Class  | Ordinary   |
| Number acquired  | 884,891  |
| Number disposed  | N/A  |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation   | \$382,387.86   |
| No. of securities held after change  | 2,851,963  |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acquisition of ordinary shares on-market under the AVJ Deferred Employee Share Plan. |
|---|--|

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| Detail of contract   |  |
| Nature of interest   |  |
| Name of registered holder (if issued securities)   |  |
| Date of change   |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| Interest acquired  |  |
| Interest disposed  |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| Interest after change  |  |

### Part 3 – +Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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